

STRAIGHT FROM THE STATEHOUSE

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MCGREEVEY UNVEILS "PARK PLACE ON THE BOARDWALK"

Governor McGreevey joined Gordon Group Holdings, LLC and the Park Place Entertainment Corporation to announce plans to transform the historic Million Dollar Pier on the Atlantic City Boardwalk into a themed retail and entertainment complex based on the best selling board game of all time, Monopoly.

GOVERNOR MCGREEVEY SIGNS BUDGET FOR FY 2003

Governor McGreevey signed the FY2003 budget into law early Monday morning. At a State House press conference Monday afternoon, he underscored the importance of a balanced budget based on fiscal responsibility and fairness.

"Last night we signed a balanced budget. . . which is balanced and protected the hard working families of the State of New Jersey.

The State confronted a deficit upwards of \$6 billion and the budget we proposed was fiscally responsible and sound. We ensured that state government represented our central priorities and ensured the sound financial pro-



Governor McGreevey delivers budget address to the joint session of the State Legislature on March 26, 2002

gress of the State of New Jersey.

We preserved funding for our children's schools and necessary property tax relief for our senior citizens, as well as middle class

families throughout the entirety of State of New Jersey. In addition, we made essential investments—from homeland security, to child protective services, to cancer research."

MCGREEVEY JOINS PRESIDENT BUSH FOR SECURITY TOUR OF PORT ELIZABETH

Governor McGreevey joined President George W. Bush on a tour of the Port/Newark Elizabeth Marine Terminal to examine security resources in the region and offer his

support for the President's Department of Homeland Security.

"I strongly support President Bush's proposed Department of Homeland Security," said McGreevey.

"New Jersey will continue to work closely with the Bush Administration to strengthen the State's and the nation's readiness and emergency management capacity."

MCGREEVEY, COMMISSIONER BAKKE ANNOUNCE STATE FARM TO DEFER WITHDRAWAL

Governor McGreevey and Banking and Insurance Commissioner Holly C. Bakke announced that New Jersey's largest auto insurer, State Farm Indemnity, will work with regulators in New Jersey and Illinois over the next three years to improve its financial condition while continuing to serve the large majority of its current policyholders.

Under a Market Stabilization Order signed by Bakke, only one-seventh of current policyholders are expected to be affected. The large majority of State Farm Indemnity policyholders will be renewed as usual until at least the end of 2005, and possibly indefinitely.



State Farm Indemnity, insures approximately 730,000 New Jersey automobiles.

MCGREEVEY SIGNS LEGISLATION INCREASING JAIL TIME FOR DRIVING WITH A REVOKED LICENSE

Governor McGreevey signed into law legislation to increase jail time for repeat offenders who drive while their licenses are revoked.

Assembly Bill 1727 requires persons convicted of a second or subsequent offense of driving with a revoked or suspended license, whose offense involves a moving motor vehicle

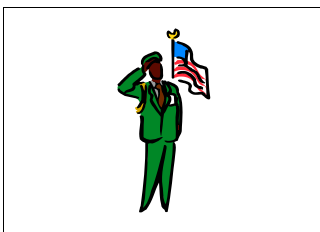
violation, to serve a term of imprisonment that is 10 days longer than the term of imprisonment imposed for their previous offense.

GOVERNOR MCGREEVEY SPEAKS ON COURT RULING ON PLEDGE OF ALLEGIANCE

"The 9th U.S. Circuit Court of Appeals unfortunately today issued an opinion that violates a basic principle and value, which we share as Americans.

"The Declaration of Independence, as well as

the Constitution, recognizes our respect and adherence to moral principles based in theology and faith.



"I would strongly support efforts to reverse this most unfortunate ruling."

"We confronted a deficit of historic proportions and assured that the State was put on sound financial footing."

- Governor
James E. McGreevey
Monday, July 1